

What's new in FinOps in 2023?

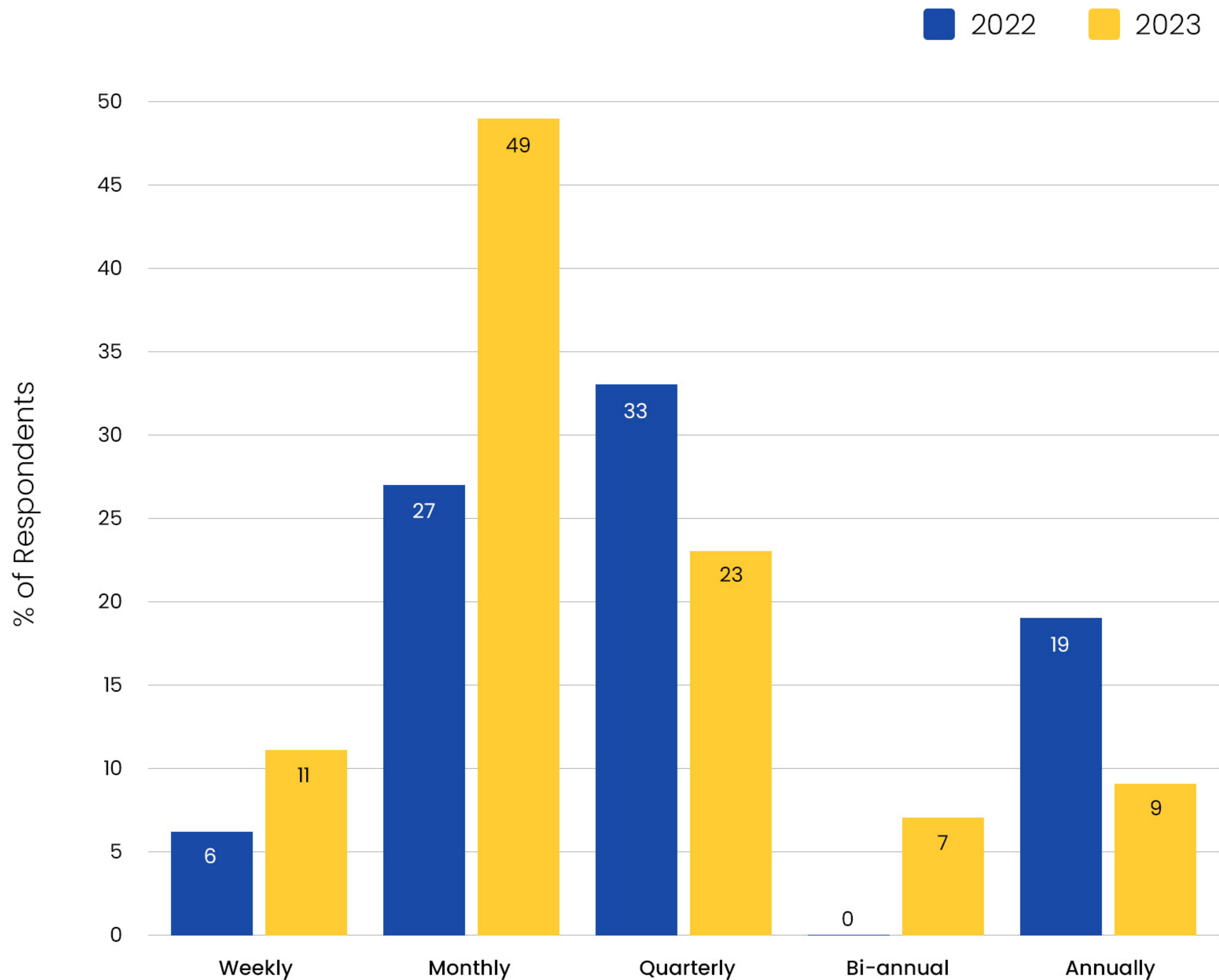


Check out some of the top trends from the **State of FinOps 2023** report.

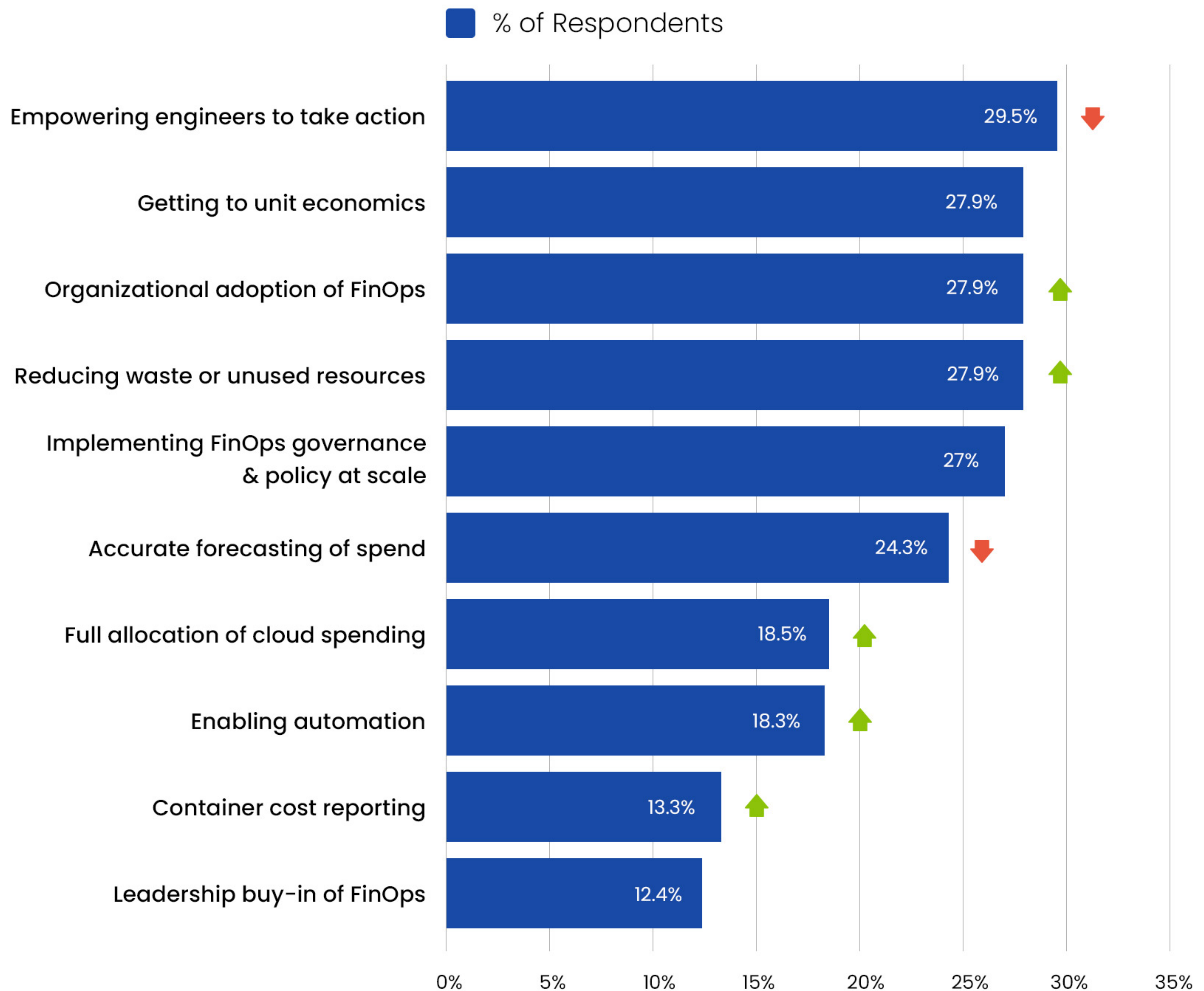


Source: **State of FinOps** by **FinOps Foundation**

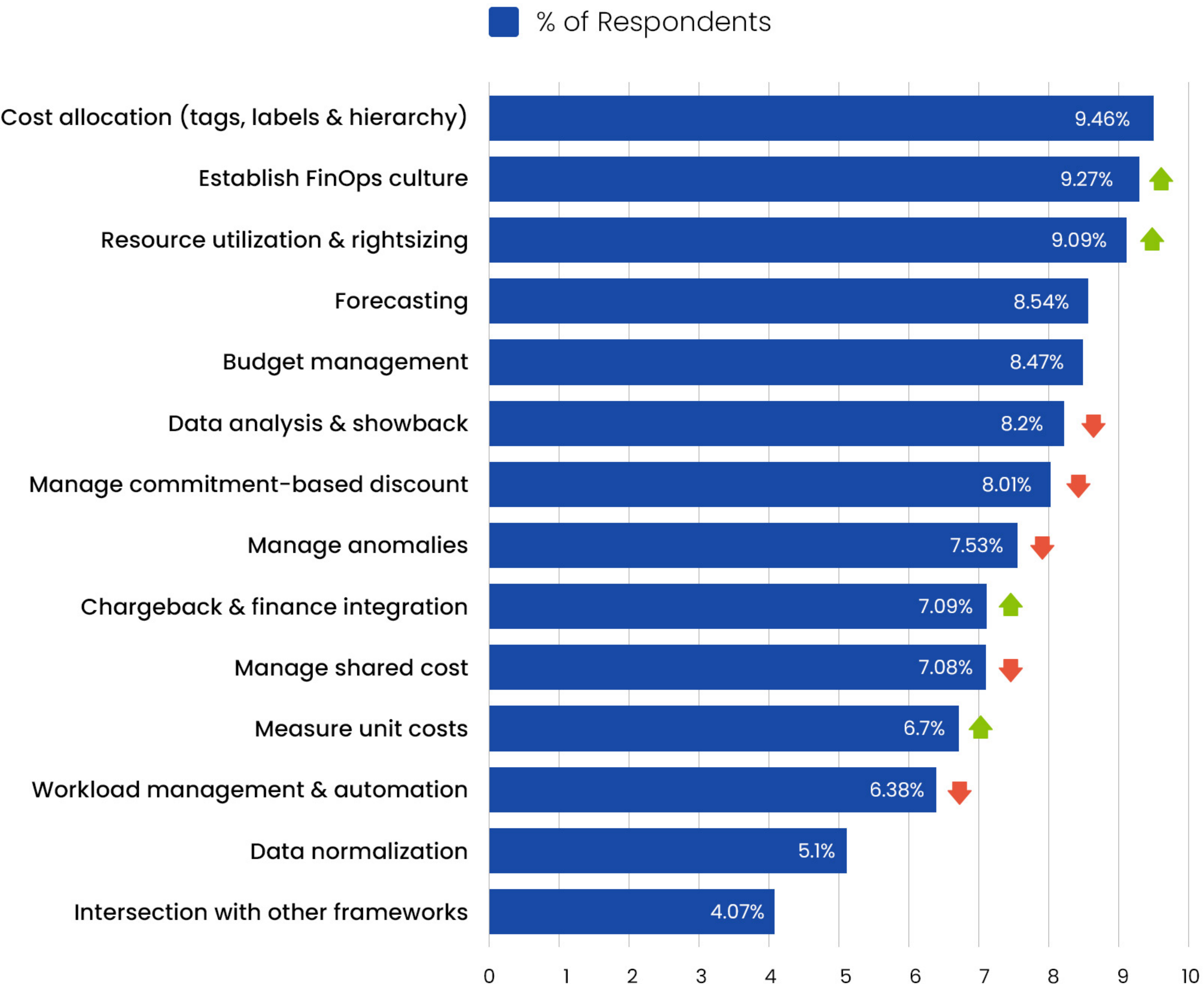
A growing number of businesses are forecasting on a monthly rather than annual basis. This takes time away from other aspects of their job.



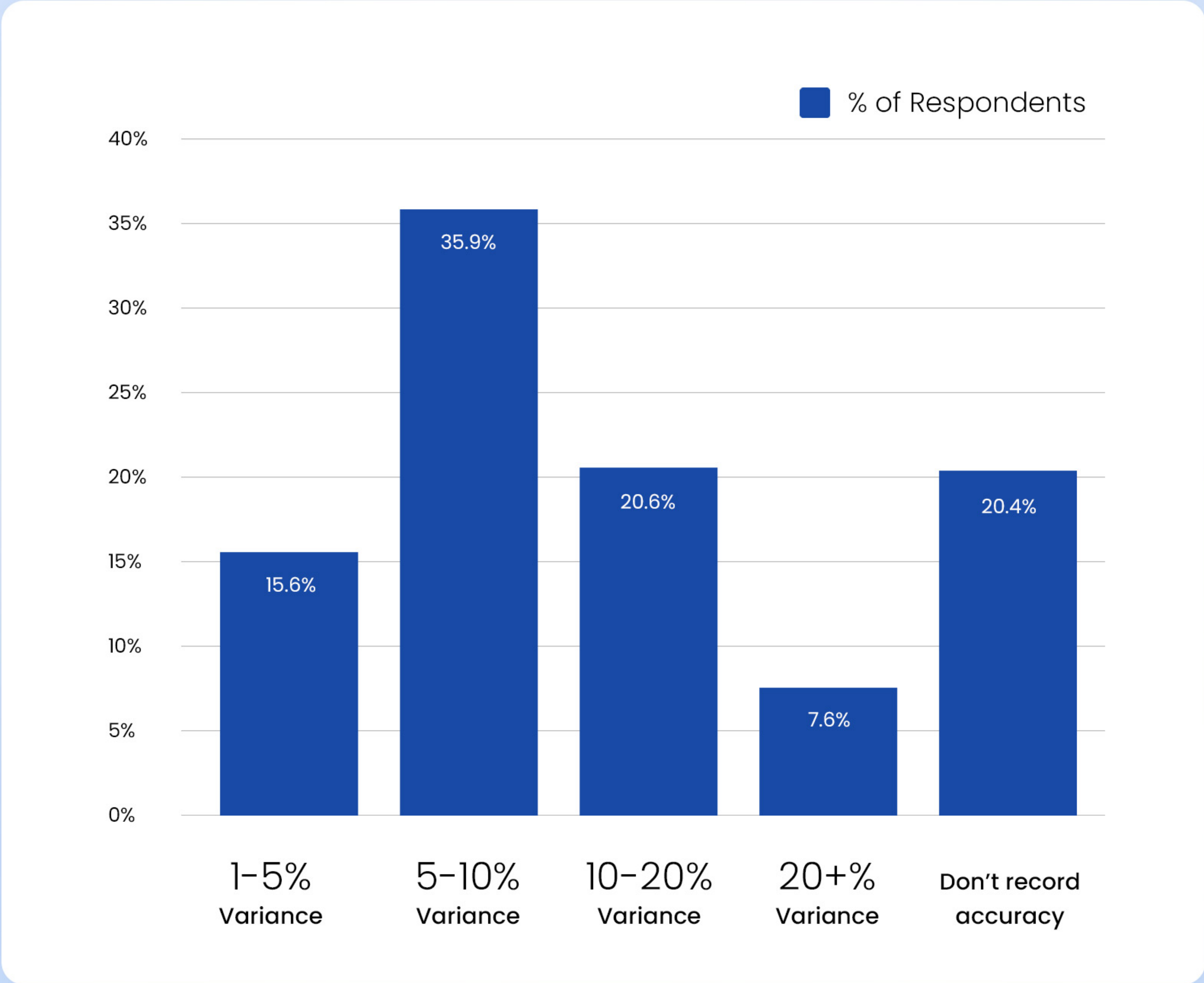
Organizations are still struggling with key cultural & technical aspects of FinOps.



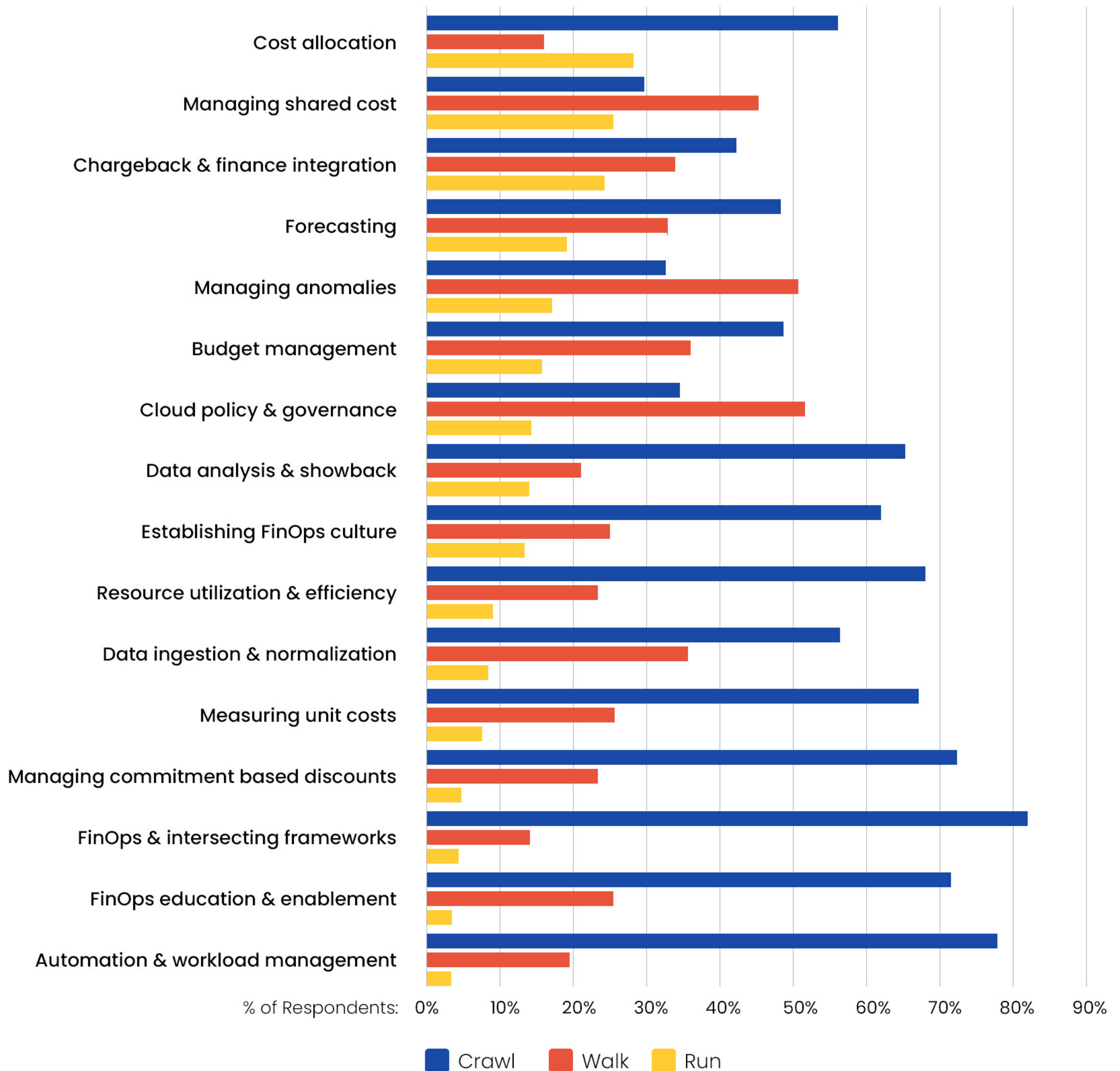
As practitioners prioritize FinOps capabilities, cost allocation remains the most prioritized, indicating its fundamental importance to the discipline.



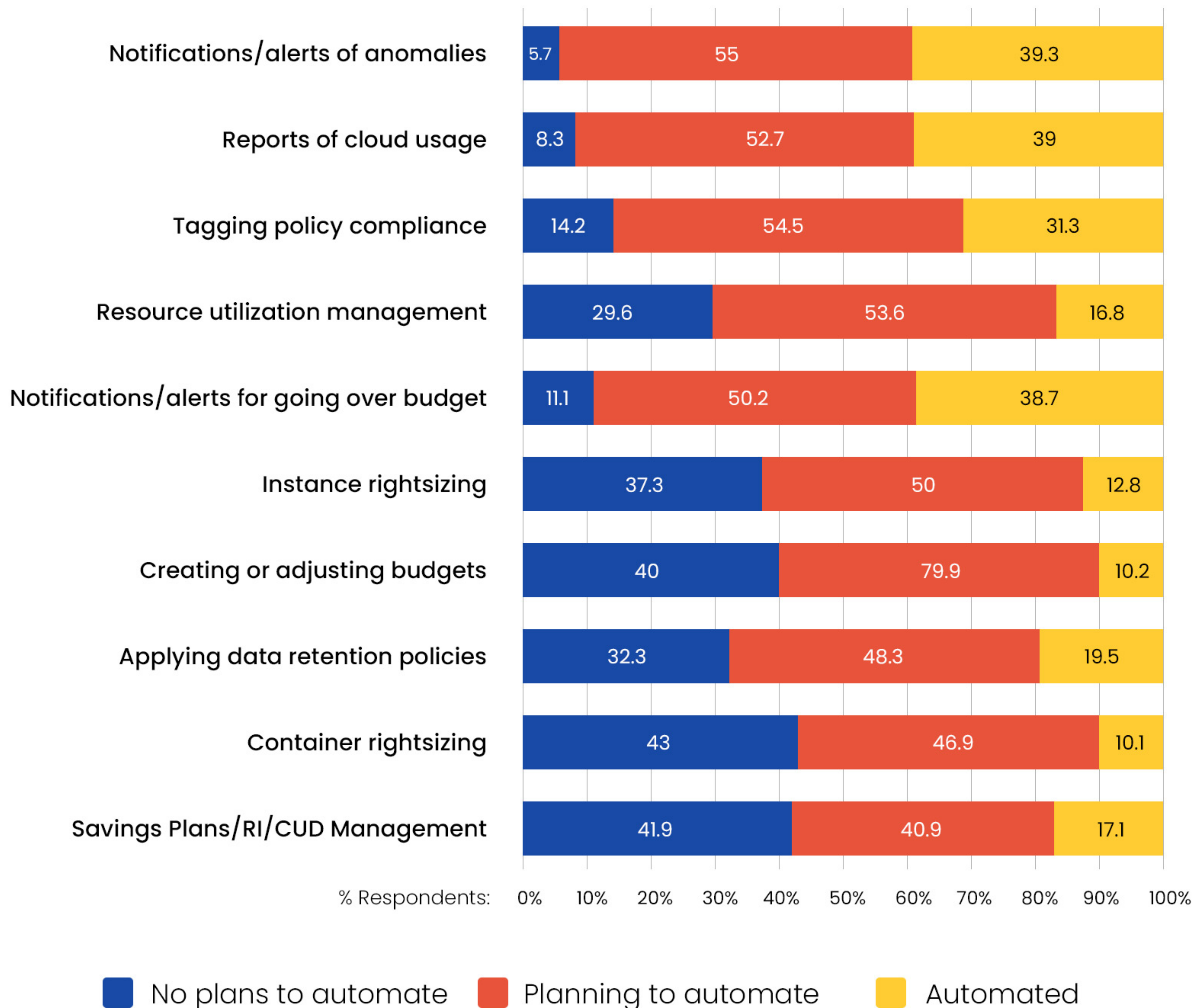
Respondents at various stages of FinOps adoption still see significant discrepancies between their cloud budgets and actual spend.



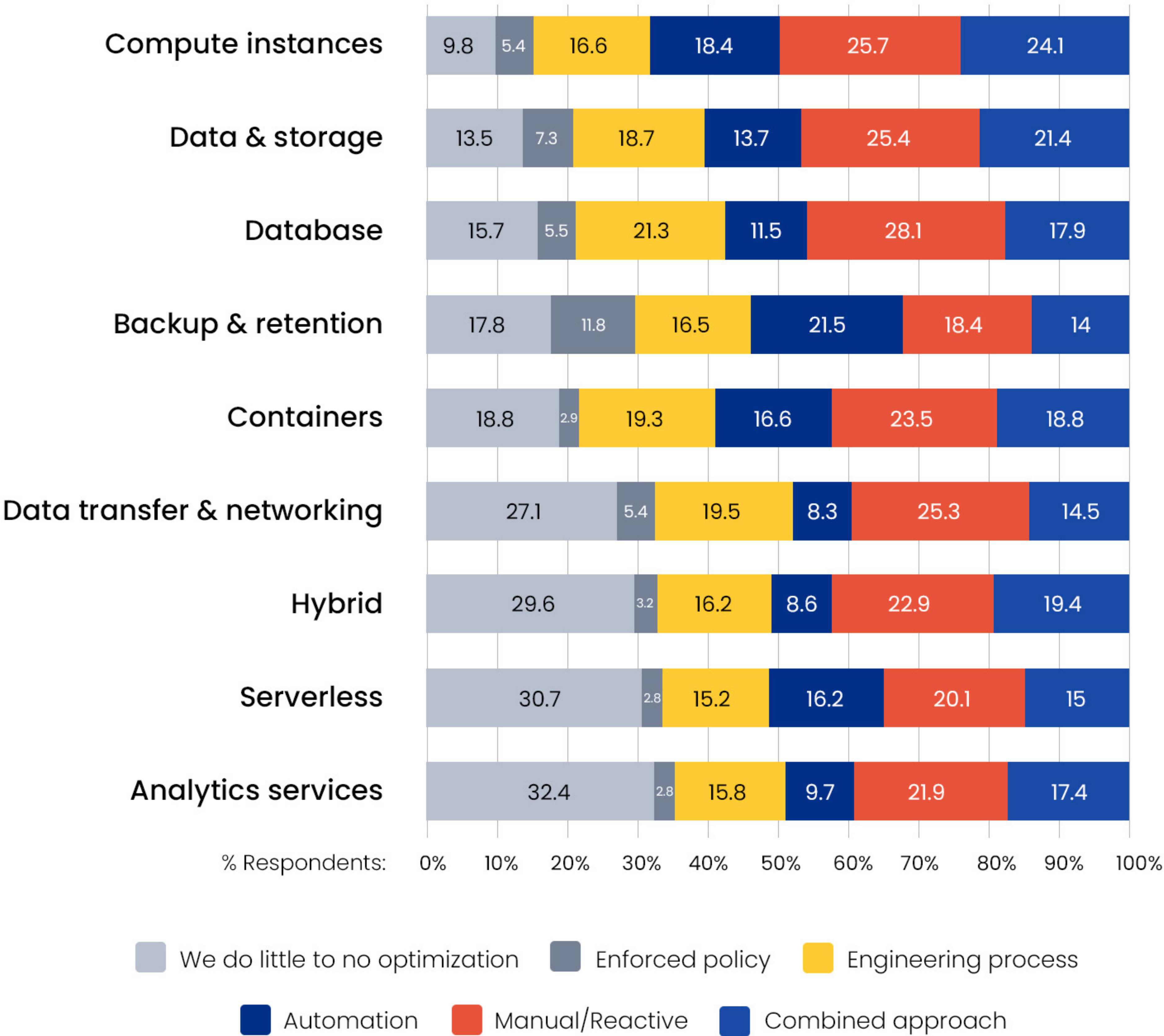
Respondents excel in cost allocation, but need improvement in rightsizing & automation.



Automation in FinOps is still in its infancy.
About 50% of organizations plan to implement
this technology.



Optimization of services still remains a challenge across the board. Even for mature organizations, cloud resource optimization is still a struggle.



Curious about other FinOps trends in 2023?



Check out the full report at **State of FinOps**
by **FinOps Foundation**